

DEPARTMENT OF TRANSPORTATION

M e m o r a n d u m**To:** CHAIR AND COMMISSIONERS**CTC Meeting:** February 1-2, 2006**Reference No.:** 4.4
Information Item**From:** CINDY McKIM
Chief Financial Officer**Prepared by:** Norma Ortega
Chief
Division of Budgets**Ref:** **DRAFT 2006 AERONAUTICS FUND ESTIMATE**

The California Department of Transportation (Department), at the direction of the California Transportation Commission (Commission), has prepared the Draft 2006 Aeronautics Account Fund Estimate. The 2006 Aeronautics Account Fund Estimate will cover Fiscal Years 2006-07 through 2008-09, with the 2005-06 fiscal year included as the base year.

The purpose of the Aeronautics Account Fund Estimate is to provide both an estimate of all federal and state funds reasonably expected to be available over the subsequent three-year period and a plan to manage these funds. The Commission adopted the set of assumptions used to build the 2006 Aeronautics Account Fund Estimate at the regularly scheduled Commission meeting on May 26, 2005.

The Draft 2006 Aeronautics Account Fund Estimate will be available to the Commissioners prior to the February 2, 2006 meeting. After presentation of the draft, the Department will incorporate any changes as directed by the Commission, and the final 2006 Aeronautics Account Fund Estimate will be presented in March 2006 for adoption by the Commission.